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PARIS FOR USOECD

E.O. 12958: N/A

TAGS: PREL EFIN ETRD EXIM OECD IR AU

SUBJECT: UNSCR 1747/OECD: AUSTRIAN EXPORT CREDITS FOR IRAN

REF: STATE 81876

¶1. (SBU) Acting EconPol Counselor met on June 15 with Silvia Maca, Head of the Ministry of Finance's Export Financing and Promotion Department to deliver reftel points. Maca acknowledged that the Kontrollbank, Austria's export credit agency, remained open for issuing new commitments to the Government of Iran. However, Maca stressed that any potential credits would be strictly on a commercial basis. Maca added that the Kontrollbank was now reviewing "very carefully" all requests from Austrian businesses for new export or financing guarantees to do business in Iran. The political risk of doing business in Iran had, in the Kontrollbank's calculations, increased significantly.
Kilner